

Isabella’s Combined Credit Report Worksheet

	Total Points Earned
21	Total Points Possible
	Percentage

Name _____

Date _____

Class _____

Directions: Use *Isabella’s Combined Credit Report* to answer the following questions and help Isabella improve her credit history.

1. Identify two accounts that are in good standing. Explain what evidence you found on the credit report to indicate why these are in good standing. (4 points)

2. Identify two accounts that have potentially negative items. Explain what evidence you found on the credit report to indicate why these accounts have potentially negative items. (4 points)

3. Identify one closed-end credit account. (1 point)

4. Identify one open-end credit account. (1 point)

5. Review Isabella’s inquiry information. Identify one inquiry that would have a potentially negative impact on her credit score and one inquiry that would have no impact on her credit score. (2 points)

Potentially negative:

No impact:

6. When comparing Isabella’s summary information on page one, each credit reporting agency is reporting slightly different information. Why is that? (1 point)
7. Compare the information provided by each credit reporting agency and identify five potential errors in Isabella’s credit reports. (5 points)
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8. Why is it important that Isabella correct potential errors? (1 point)
9. Outline, in detail, what Isabella should do to report errors on her credit reports. (2 points)